

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86
(For Candidates admitted during the academic year 2019-2020 and thereafter)

SUBJECT CODE: 19EC/PC/PE34

M.A. DEGREE EXAMINATION NOVEMBER 2022
BRANCH III – ECONOMICS
THIRD SEMESTER

COURSE : CORE
PAPER : PUBLIC ECONOMICS
TIME : 3 HOURS

MAX.MARKS: 100

SECTION – A

I. ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 300 WORDS. (5X8=40)

1. Explain fiscal instruments of distribution policy.
2. State and explain the characteristics of externalities.
3. Explain cost-benefit analysis?
4. Briefly explain the theory of rent-seeking.
5. What is meant by Peak-load pricing?
6. Write a brief note on Laffer Curve.
7. Comment on the impact of GST on the Indian economy.

SECTION – B

II. ANSWER ANY THREE QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 1200 WORDS. (3X20=60)

8. Pareto optimality focuses attention on the best among those social states that are feasible – Comment.
9. Discuss possible solutions for the free rider's problem.
10. Describe the provision for social goods.
11. Critically analyse Voluntary Exchange Model.
12. Discuss the growth of public expenditure after the 2008 financial crisis.
13. Discuss the partial equilibrium view of product taxes.
