

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86
(For Candidates admitted during the academic year 2019 – 2020 and thereafter)

SUBJECT CODE: 19EC/PC/MI14

M.A. DEGREE EXAMINATION NOVEMBER 2022
BRANCH III – ECONOMICS
FIRST SEMESTER

COURSE : CORE

PAPER : MICRO ECONOMIC ANALYSIS - I

TIME : 3 HOURS

MAX.MARKS: 100

SECTION – A

I. ANSWER ANY FIVE QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 300 WORDS: **(5 X 8 = 40)**

1. What are the main features of Cobb-Douglas production function.
2. Explain the Slutsky equation and comment on the nature of the equation.
3. Derive the long run AC curve.
4. Examine the producer's equilibrium with the help of isoquants.
5. Write a note on Hicks' revision of demand theory.
6. Give an outline of modern theory of cost.
7. Critically evaluate revealed preference theory.

SECTION – B

II. ANSWER ANY THREE QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 1200 WORDS: **(3 X 20 = 60)**

8. Examine the equilibrium of a discriminating monopolist.
9. Analyse the equilibrium of a firm and industry under perfect competition. What are the implications?
10. Discuss the recent developments in the theory of demand.
11. Explain the features of monopolistic competition. Discuss the equilibrium with entry and selling costs.
12. Explain the equilibrium of a multi product firm.
