# STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086. (For candidates admitted during the academic year 2019 – 2020 and thereafter)

**SUBJECT CODE: 19CM/PE/EF23** 

# M.A./M.Sc. DEGREE EXAMINATION NOVEMBER 2022 COMMERCE THIRD SEMESTER

**COURSE : ELECTIVE** 

PAPER : ENTREPRENEURSHIP AND FAMILY BUSINESS

TIME : 3 HOURS MAX. MARKS: 100

### SECTION - A

## ANSWER ANY SIX QUESTIONS.

 $(6 \times 10 = 60)$ 

- 1. Explain the characteristics and functions of Entrepreneurs.
- 2. Discuss the role of Family business in Economic development of a Country.
- 3. Explain briefly the role and involvement of Board of Directors in Corporate Governance.
- 4. Discuss the dilemmas and challenges faced by family business.
- 5. What are the major issues involved in succession planning in family business?
- 6. How to manage the governance in family business?
- 7. Discuss in detail the term Family Business and shed light on successful sectors for family businesses.
- 8. Write a note on Wealth Governance.

### SECTION - B

## ANSWER ANY TWO QUESTIONS.

 $(2 \times 20 = 40)$ 

- 9. Why does conflict arise in Family Business? How to resolve them?
- 10. Discuss the role and responsibilities of family business towards Corporate Governance.
- 11. Explain the strategic decision making and competitive advantage of family business.
- 12. Draft a project report of your own idea of a family business highlighting the family involvement, Management and family values and goals.

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