

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86
(For Candidates admitted during the academic year 2019 – 2020 and thereafter)

SUBJECT CODE: 19EC/MC/PF54

B.A. DEGREE EXAMINATION NOVEMBER 2022
BRANCH IV – ECONOMICS
FIFTH SEMESTER

COURSE : MAJOR – CORE
PAPER : PUBLIC FINANCE
TIME : 3 HOURS

MAX. MARKS: 100

SECTION – A

ANSWER ANY TEN QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS
(10x2=20)

1. What is public finance?
2. State any two conclusions drawn from the classical theory of public finance.
3. Write a brief note on club goods.
4. Point out the reasons for the Problem of second best.
5. Mention any two differences between public expenditure and private expenditure.
6. What is Wagner's law of expenditure.
7. Enumerate the methods of taxation.
8. List out any two merits of Indirect tax.
9. Define "Tax".
10. Write a brief note on Developmental Expenditure.
11. What is meant by Disinvestment?
12. Mention any two items of the concurrent list.

SECTION – B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 400 WORDS:
(5x8=40)

13. Examine the role and scope of public finance in Keynes theory of economics.
14. Explain the advantages of marginal cost pricing.
15. Briefly explain the canons of public expenditure.
16. Examine Colin Clark critical limit hypothesis.
17. Explain the principle behind the Benefit theory of taxation.
18. Briefly explain "DD and SS theory" of shifting the burden of taxation.
19. State and explain how resources are shared between Centre and State as per the constitution of India.
20. "National asset Monetisation plan is a boon or bane for a country like India..."
Comment.

SECTION – C

ANSWER ANY TWO QUESTIONS. EACH ANSWER NOT TO EXCEED 1000 WORDS:
(2x20=40)

21. Describe the role and performance of the public sector in the post liberalisation era.
22. Elucidate Dalton's principles of MSA.
23. Discuss the taxable capacity in India.
24. Elucidate the tax reforms in the post liberalisation era.
