SUBJECT CODE: 19EC/AC/SE15

## B.A. DEGREE EXAMINATION NOVEMBER 2022 <br> BRANCH IV - ECONOMICS <br> FIRST SEMESTER

COURSE : ALLIED - CORE
PAPER : STATISTICS FOR ECONOMICS
TIME : $\mathbf{3}$ HOURS
MAX. MARKS: 100

## SECTION - A <br> 1. What are the measures of central tentendency? <br> 2. From the following data find the median weight <br> Weight in lbs: $\begin{array}{lllllll}150 & 100 & 140 & 130 & 120 & 160\end{array}$ <br> No. of persons: $2 \quad 3 \quad 16 \quad 14 \quad 10 \quad 1$

## ANSWER ANY TEN QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS

(10x2=20)
3. What is skewness and what are the types of skewness?
4. Define - Correlation.
5. What is a regression line?
6. One card is drawn from a standard pack of 52 . What is the probability that it is either a king or a Queen?
7. If from a pack of cards a single card is drawn what is the probability that it is either a spade or a king?
8. What is conditional probability?
9. What are the properties of Normal Distribution?

10 . What is ' $t$ '- test?
11.What are the uses of time series analysis?
12. From the following table find the semi average

| Year-2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Sales- 10 | 11 | 13 | 8 | 14 | 12 | 9 | 4 | 12. |

SECTION - B
ANSWER ANY FIVE QUESTIONS IN 400 WORDS.
13. What are the requisites of a good average?
14. From the following data find mean, median and mode

| Wages (Rs) | No of Receivers |
| :---: | :---: |
| $0-10$ | 15 |
| $10-20$ | 20 |
| $20-30$ | 25 |
| $30-40$ | 24 |
| $40-50$ | 12 |
| $50-60$ | 31 |
| $60-70$ | 71 |
| $70-80$ | 52 |

15. Differentiate between correlation and regression.
16. From the following data obtain the regression equation of X on Y , and also that of Y on X $\begin{array}{cccccc}\text { X: } & 6 & 2 & 10 & 4 & 8 \\ \text { Y: } & 9 & 11 & 5 & 8 & 7\end{array}$
17. Two persons A and B appear in an interview for two vacancies for the same post. The probability of A's selection $1 / 7$ and that of B's selection is $1 / 5$. What is the probability that -
(i) Both of them will be selected
(ii) None of them will be selected
18. In a bolt factory machines A, B, C manufacture respectively $25 \%, 35 \%$ and $40 \%$ of the total. Of their output $5 \%, 4 \%$ and $2 \%$ are defective bolts. A bolt is drawn at random from the produce and is found to be defective. What are the probabilities that it was manufactured by machines $\mathrm{A}, \mathrm{B}$ and C .
19. An IQ.test was administered to 5 students before and after they were trained. The results are given below:

| Students | A | B | C | D | E |
| :--- | :--- | :--- | :--- | :--- | :--- |
| I.Q before training | 110 | 120 | 123 | 132 | 125 |
| I.Q after training | 120 | 118 | 125 | 136 | 121 |

Test whether there is any change in I.Q.after the training programme (for $\mathrm{v}=4, \mathrm{t} 0.01=4.6$ ).
20. Prices of shares (in Rs) of a company on the different days in a month were found to be: $66,65,69,70,69,71,70,63,64,68$ Test whether the mean price of the shares in the month is 65 .

## SECTION - C

## ANSWER ANY TWO QUESTIONS.

21. From the following data find the standard deviation.

| Weekly Consumption |  | $0-10$ | $10-20$ | $20-30$ | $30-40$ |
| :---: | :--- | :--- | :--- | :--- | :--- |
| $40-50$ |  |  |  |  |  |
| No. of Families | 16 | 12 | 18 | 3 | 1 |

22. Find the coefficient of correlation between x and y from the following data

| X | 3 | 6 | 5 | 4 | 4 | 6 | 7 | 5 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Y | 3 | 2 | 3 | 5 | 3 | 6 | 6 | 4 |

Also find the line of regression of Y on X and predict the average values of Y when X is given to be 9 .
23. What are components of time series analysis?
24. The following data give the total expenditure incurred by a certain college. Find the trend value.

| Year | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Expenditure (Rs.in Lakhs) | 1.5 | 1.8 | 2.0 | 2.3 | 2.4 | 2.6 | 3.0 |

Estimate the expenditure likely to be incurred by the college during 2013.

