

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86
(For Candidates admitted during the academic year 2019 – 2020 and thereafter)
SUBJECT CODE: 19EC/AC/BE15
B.Com. DEGREE EXAMINATION NOVEMBER 2022
COMMERCE
FIRST SEMESTER

COURSE : ALLIED - CORE
PAPER : BUSINESS ECONOMICS
TIME : 3 HOURS

MAX. MARKS: 100

SECTION – A

ANSWER ANY TEN QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS
(10x2=20)

1. State elasticity of demand.
2. What is Isoquant?
3. Define the term Production possibility frontier.
4. State law of supply.
5. Define production function.
6. What is opportunity cost?
7. Define Marginal revenue.
8. What is break even point?
9. Give any two features of Oligopoly.
10. State the conditions for profit maximization.
11. Write any two types of business cycle.
12. What is fiscal policy.

SECTION – B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 400
WORDS: (5x8=40)

13. Discuss the role of price mechanism in free market economy.
14. What are the Statistical methods used for demand forecasting?
15. Explain the concept of returns to scale. What are the types of returns to scale?
16. Describe the relationship between AC and MC.
17. Bring out the uses of break even analysis in business.
18. Discuss the role of selling cost in monopolistic competition.
19. What are the features of perfect competition?
20. How can monetary policy be used to avoid a recession?

SECTION – C

ANSWER ANY TWO QUESTIONS. EACH ANSWER NOT TO EXCEED 1000
WORDS: (2x20=40)

21. Examine in detail how producers achieve equilibrium.
22. Analyze different types of economies and diseconomies of scale in economics.
23. Discuss the price – output decision by market sharing cartels.
24. Elaborate the causes and effects of inflation.
