

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.**  
**(For candidates admitted during the academic year 2019– 2020 and thereafter)**  
**SUBJECT CODE:19AF/MC/BL33**

**B.COM (A&F). DEGREE EXAMINATION NOVEMBER 2022**  
**ACCOUNTING AND FINANCE**  
**THIRD SEMESTER**

**COURSE : MAJOR – CORE**  
**PAPER : BUSINESS LAW**  
**TIME : 3 HOURS**

**MAX. MARKS: 100**

**SECTION – A**

**ANSWER ALL QUESTIONS:**

**(10 x 2 = 20)**

1. Define Contract.
2. Define Bailment
3. List out the different types of Goods under the Sale of Goods Act.
4. List out the features of LLP.
5. Write a note on Consensus ad idem.
6. List out the persons who cannot enter into a contract.
7. Bring out the meaning of Pledge.
8. What is meant by Caveat Emptor?
9. Who can be a partner of an LLP?
10. List out the different forms of IPR.

**SECTION – B**

**ANSWER ANY FIVE QUESTIONS:**

**(5 x 8 = 40)**

11. Discuss the rules relating to Minors.
12. Write a note on the various modes of discharge of a Surety.
13. Explain the rights of an Unpaid Seller.
14. Explain the criteria required for Patentable Inventions.
15. What are the remedies for Breach of a contract?
16. Define a Contract of Indemnity. Differentiate it from a Contract of Guarantee.
17. Differentiate between LLP and a Company.

**SECTION – C**

**ANSWER ANY TWO QUESTIONS:**

**(2 x 20 = 40)**

18. Discuss the modes of Discharge of a Contract.
19. Analyse the duties and rights of a Bailor and Bailee.
20. Explain the Implied and express conditions and warranties in a Contract of Sale.
21. Elaborate the mode of compulsory winding up of an LLP

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