

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.
(For candidates admitted during the academic year 2019-2020 and thereafter)

SUBJECT CODE: 19CM/MC/LB34

B.Com DEGREE EXAMINATION NOVEMBER 2022
COMMERCE
THIRD SEMESTER

COURSE : MAJOR CORE
PAPER : LEGAL ENVIRONMENT OF BUSINESS
TIME : 3 HOURS **MAX. MARKS: 100**

SECTION - A

Answer ALL questions: (10x2=20)

1. Define Bailment.
2. What are E-Commerce regulations?
3. Define Sale and Agreement to Sell.
4. What is money laundering?
5. What is a Limited Liability Partnership?
6. List out the essential elements of Partnership.
7. What is the function of National Green Tribunal Act 2010?
8. What are the objectives of FEMA, 1999?
9. Define “Cartel”.
10. Explain “bid-rigging”.

SECTION – B

Answer any FIVE questions: (5x8=40)

11. Explain the essentials of a valid Contract.
12. Briefly explain the modes by which an agency may be created.
13. Who is an Unpaid Seller? State the rights of an unpaid seller against goods.
14. Distinguish between Limited Liability Partnership and Partnership.
15. Explain the functions of the Central and State Board (Water Prevention and Control of Pollution Act,1974).
16. Why Foreign Direct Investment is needed? Explain its merits and demerits.
17. Explain the Provisions of the Companies Act 2008 relating to prohibition of Anti-Competitive Agreements.

SECTION – C

Answer any TWO questions: (2x20=40)

18. Discuss the various modes of Discharge of Contract.
19. Explain and enumerate the implied Conditions and Warranties stated under the Sale of Goods Act.
20. Discuss in detail the Rights of Partners under Indian Partnership Act 1932.
21. Briefly enumerate the Powers of the Central Board and functions of the State Board under Air (Prevention and Control of Pollution) Act 1981.
