

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86
(For Candidates admitted during the academic year 2008 – 2009 & thereafter)

SUBJECT CODE: EC/MC/FE54

B.A. DEGREE EXAMINATION NOVEMBER 2012
BRANCH IV – ECONOMICS
FIFTH SEMESTER

COURSE : MAJOR – CORE
PAPER : FISCAL ECONOMICS - I
TIME : 3 HOURS

MAX.MARKS : 100

SECTION – A

I. ALL QUESTIONS TO BE ANSWERED IN 50 WORDS EACH. (10 X 3 = 30)

1. What is Public Economics? Explain.
2. Bring out the difference between Public and Private Goods.
3. Explain the term “Non-developmental expenditure”.
4. What is “Proportional Tax System”?
5. Explain the difference between direct and indirect tax.
6. What is the meaning of Unearned and Earned Income?
7. What is a multiple tax system? What are its defects?
8. Give the meaning of Impact of tax.
9. Define betterment levy.
10. State the characteristics of a good tax system.

SECTION – B

II. ANSWER ANY FIVE QUESTIONS IN 300 WORDS EACH. (5 X 6 = 30)

11. Bring out the merits and demerits of Indirect taxes?
12. Explain the reasons for the growth of public expenditure in India.
13. What are the factors affecting incidence of a tax?
14. Analyse the important role of public sector in the Indian Economy.
15. Explain taxable capacity? What are the factors determining it?
16. Briefly explain the various sources of Tax and Non-tax revenue?
17. Explain briefly the principle of Maximum Advantage of public expenditure.

SECTION – C

III. ANSWER ANY TWO QUESTIONS IN 1200 WORDS EACH. (2 X 20 = 40)

18. Examine the various draw backs or defects of the Indian Tax Structure and suggest some improvement.
19. Explain the Ability to Pay Principle of public revenue.
20. Discuss the various pricing policies of the public sector enterprises in India.
21. Explain all the factors that affect the incidence of taxation.
