STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI - 86

(For candidates admitted during the academic year 2008 – 2009&thereafter)

SUBJECT CODE: EC/MC/FE 64

B. A. DEGREE EXAMINATION, APRIL 2012

BRANCH IV - ECONOMICS SIXTH SEMESTER

COURSE : MAJOR - CORE

PAPER : FISCAL ECONOMICS - II

TIME : 3 HOURS. MAX. MARKS: 100

SECTION - A

ANSWER ALL QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 50 WORDS (10 X 3 = 30)

- 1. Define Public dept.
- 2. Differentiate between redeemable and Irredeemable debts.
- 3. What is meant by financial administration.
- 4. Mention the duties of Comptroller and Auditor General of India.
- 5. Define Federal Finance.
- 6. Point out two functions of Finance Commission.
- 7. What is the meaning of Local finance.
- 8. Define Fiscal Policy.
- 9. What is deficit financing.
- 10. Define Gender Budgeting.

SECTION - B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 300 WORDS $(5 \times 6 = 30)$

- 11. Examine the Objectives of public debt.
- 12. Discuss the various methods of debt redemption.
- 13. Discuss the various agencies involved in the administration of finances in India
- 14. Summarise briefly the recommendations of the 12th finance commission
- 15. Discuss the problems relating to the finance of local self Governments.
- 16. Evaluate the role of fiscal policy for achieving economic stability.
- 17. Bring out the impact of globalization on the fiscal perspective in India.

SECTION - C

ANSWER ANY TWO QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 1200 WORDS $(2 \times 20 = 40)$

- 18. Analyse the effects of public debt on production and distribution.
- 19. How is the budget prepared and implemented in India?
- 20. Discuss the principles of federal finance.
- 21. Evaluate the role of fiscal policy in a developing country like India.
