

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted from the academic year 2008 – 2009 & thereafter)

SUBJECT CODE: EC/MC/ET64

B. A. DEGREE EXAMINATION, APRIL 2012
BRANCH IV - ECONOMICS
SIXTH SEMESTER

COURSE : MAJOR – CORE
PAPER : ECONOMIC THOUGHT
TIME : 3 HOURS.

MAX. MARKS: 100

SECTION – A

ANSWER ALL QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS:
(10x3=30)

1. Bring out the scope of history of Economic Thought.
2. Explain Mercantilist policy?
3. What is Adam Smith's division of labour?
4. Define Menger's classification of goods.
5. State Thorstein Veblen's Theory.
6. Explain iron law of wages.
7. Explain the determinants of investment according to Keynes.
8. What is consumer's surplus.
9. Explain Paul.A.Samuelson's social welfare function.
10. Define Amartya Sen's Capability Index.

SECTION –B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 300 WORDS.
(5x6=30)

11. Explain the causes for the rise of Physiocracy.
12. Explain the Contribution of Adam Smith to Economic Thought.
13. Discuss the Economic ideas of J.S.Mill.
14. Critically examine the Marx Theory of Surplus Value.
15. Explain Keynes psychological law of consumption.
16. Briefly Discuss Pigovian version of classical theory of employment.
17. Explain the suggestions given by Ranade to remove poverty.

SECTION-C

ANSWER ANY TWO QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 1200 WORDS.
(2x20=40)

18. Discuss the Contributions made by Mercantilist to Economic Thought
19. Examine the Ricardian Theory of Rent.
20. Examine the Economic ideas of Alfred Marshall.
21. Explain the Economic ideas of M.K.Gandhi.
