

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted during the academic year 2019– 2020 and thereafter)

SUBJECT CODE: 19EC/PE/ID15
M. A. DEGREE EXAMINATION, APRIL 2022
BRANCH III – ECONOMICS
FOURTH SEMESTER

COURSE : ELECTIVE
PAPER : INDUSTRIAL ECONOMICS
TIME : 3 HOURS **MAX. MARKS: 100**

SECTION – A

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 300 WORDS.
(5 X 8 = 40)

1. Critically examine the alternative schools of thought.
2. Explain the Scope and objectives of Industrial Economics.
3. What are concentration curves? Critically examine the utility of concentration ratio.
4. Explain the Inequality measures of Concentration.
5. Explain the Economics of Research.
6. Critically examine Stigler's life cycle hypothesis.
7. Examine the arguments for and against monopoly power as a basis for technical progress.

SECTION – B

ANSWER ANY THREE QUESTIONS. EACH ANSWER NOT TO EXCEED 1200 WORDS
(3 x 20 = 60)

8. Discuss in detail how the SCP paradigm is used as a framework of analysis in Industrial Economics and write down the criticisms of the model.
9. Discuss in detail the measurement criteria of market concentration.
10. Explain how capacity and product proliferation can be used as deterrents to entry.
11. Discuss in detail how Technological Interdependence and Uncertainty can provide explanations for vertical integration.
12. Present the views of Arrow and Demsetz on what kind of market structure provides a greater incentive to invent.
