

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 600 086.

(For candidates admitted during the academic year 2019-20)

COURSE CODE: 19CO/MC/GT64

B.COM DEGREE EXAMINATION - APRIL 2022

CORPORATE SECRETARYSHIP

SIXTH SEMESTER

COURSE : MAJOR – CORE
PAPER : GOODS AND SERVICES TAX
TIME : 3 HOURS

MAX. MARKS : 100

SECTION – A

Answer all the questions:

(10 x 2 = 20)

1. What is GST?
2. State the meaning of the term Disposal.
3. What is Composite Supply?
4. Write a note on Forward Charge Mechanism.
5. What is Suomoto Registration?
6. Mr. Shri has availed post-paid mobile service from Veda Phone in Delhi, Mr Shri is registered under GST in Delhi but billing address is residential premises in Mumbai, State the Place of Supply.
7. Explain the term 'Business Vertical'.
8. State the meaning of the term Input Service Distributor.
9. What is E-way bill?
10. Define E-Commerce Operator.

SECTION – B

Answer any FIVE questions:

(5 x 8 = 40)

11. What is the Administrative mechanism of GST in India?
12. Explain the salient features of GST.
13. Enumerate the procedure applicable for registration under GST.
14. Write Short notes on Provisions under Income Tax Act for E-commerce Transactions.
15. Enumerate the provisions relating to Audit by tax authorities in GST.
16. What is Input Tax Credit? State the Eligibility and Conditions for Availing Input Tax Credit
17. Zen Ltd., a manufacturing company in Karnataka has opted for composition scheme. The company has furnished the following details for financial year 2018-19. Required to compute composition tax liability and total tax liability.

Particulars	Amount Rs.
Supplies of goods with in the state (taxable @5% GST)	20,00,000
Intra state supplies - being chargeable @GST rate being NIL	15,00,000
Supplies made with in the state being wholly exempt under CGST Act	3,00,000
Inward supplies subject to Reverse Charge Mechanism @5%	4,00,000
Intra state supplies of Goods chargeable @18% GST	4,00,000

SECTION – C**Answer any Two Questions:****(2 x 20 = 40)**

19. Explain in detail the various types of Taxes levied by Government of India
20. Elaborate various steps involved in Filing of GST Tax Return.
21. Explain in Detail the types of GST Returns and Due Dates.
22. Explain the prescribed offences under CGST Act and Penalty payable under GST.
