

B.COM DEGREE EXAMINATION APRIL 2022  
CORPORATE SECRETARYSHIP  
FOURTH SEMESTER

COURSE : MAJOR – CORE  
PAPER : COMPLIANCE AUDIT  
TIME : 3 HOURS

MAX. MARKS: 100

Section - A

Answer all the Questions

(10x2=20)

1. Define auditing.
2. What is vouching?
3. Write a note on propriety audit.
4. List out the features of statutory audit.
5. What is permanent audit file?
6. Differentiate between investigation and auditing.
7. What is internal check?
8. State the qualities of auditor.
9. Write a short note on statutory audit.
10. What are the contents of audit engagement?

Section – B

Answer any five questions

(5x8=40)

11. How would you vouch the following:
  - a) Cash sales
  - b) Receipt from debtors
  - c) salaries
12. Discuss the basic principles governing an audit as laid down in SA-200.
13. Explain the meaning and contents of audit working papers.
14. Explain the advantages and disadvantages of auditing.
15. Explain the functions and responsibilities of an internal auditor.
16. Distinguish between internal check and internal control.
17. Discuss the principles of internal check.

Section - C

Answer any two questions:

(2x20=40)

18. Define Audit and explain the various objects of an audit.
19. How would you verify the following assets and liabilities:
  - a) Plant and Machinery
  - b) Patents and trade marks
  - c) Contingent Liability
  - d) Leasehold property
20. Explain internal audit, its nature, scope and features.
21. Describe the characteristics of an effective internal control system and state the limitations of internal control.