

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.**  
**(For candidates admitted during the academic year 2019– 2020 and thereafter)**

**COURSE CODE: 19AF/MC/CS43**

**B.Com. DEGREE EXAMINATION - APRIL 2022**  
**ACCOUNTING & FINANCE**  
**FOURTH SEMESTER**

**COURSE : MAJOR – CORE**  
**PAPER : CORPORATE AND SECURITIES LAW**  
**TIME : 3 HOURS** **MAX. MARKS: 100**

**Section – A**

**Answer ALL questions:** **(10 x 2 = 20)**

1. Write a short note on Dormant company.
2. What is Acquisition of a company?
3. Can a company of any kind be converted as Section 8 company?
4. State the requirement under the companies Act 2013 relating to women directors on the Board?
5. Write a note on Foreign Currency.
6. Mention the voting rights of shareholders under Companies Act,2013.
7. Can Director participate in Board Meeting through video conferencing or other audio visual aids?
8. When and by whom a poll can be demanded?
9. What is meant by Delisting of Securities?
10. What is the time limit within which the prospectus should be issued after a copy is delivered to the Registrar?

**Section – B**

**Answer any FIVE questions:** **(5 x 8 = 40)**

11. What are the permissible transactions for person's resident outside India?
12. List out the SEBI guidelines in Issuing of Shares.
13. Under what circumstances the corporate veil can be lifted?
14. What are the requisites to conduct an EGM?
15. Explain the various classes of Preference Shareholders.
16. "The doctrine of ultra vires is an illusory protection to the shareholders and a pitfall for third parties." Discuss.
17. Why MRTP Act was abolished? State the key difference between MRTP Act and Competition Act 2002.

**Section – C**

**Answer any TWO questions:** **(2 x 20 = 40)**

18. What is Memorandum of Association? What are its contents and when does the alteration take effect?
19. Who are liable for misstatement in a prospectus? Explain the extent of civil and criminal liabilities for such misstatements.
20. Enumerate the provisions relating to Appointment and Removal of Directors.
21. Discuss the powers and function of SEBI.

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