

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.

(For candidates admitted during academic year 2019-2020)

COURSE CODE: 19AF/MC/AA64

B.Com. DEGREE EXAMINATION – APRIL 2022

ACCOUNTING & FINANCE

SIXTH SEMESTER

COURSE : MAJOR CORE

PAPER : AUDITING AND ASSURANCE

TIME : 3 HOURS

MAX. MARKS: 100

SECTION – A

Answer ALL the questions:

(10 x 2 = 20)

1. Define Auditing.
2. How are Auditors of Government Companies appointed?
3. Bring out the difference between Vouching and Verification.
4. Write a short note on Audit Sampling.
5. List any two Limitations of Auditing.
6. As per SA-500, what are the two types of Audit Evidences that are obtained by an Auditor?
7. What is an Audit Program?
8. How do you audit the Expenditure incurred by a Club?
9. Write a note on Comptroller-Auditor General of India.
10. List the contents of EDP Infrastructure.

SECTION – B

Answer any FIVE questions:

(5 x 8 = 40)

11. Enumerate the Qualities of an Auditor.
12. What are the provisions in the Companies Act for the Appointment of Auditor of a company?
13. Explain the Meaning and Contents of Audit Working Papers.
14. Indicate the Auditor's liability with regard to Vouching of Wages.
15. Discuss the Advantages and Limitations of Auditing.
16. Indicate the special points to which your attention should be directed in the audit of an Educational Institution.
17. What is a Statutory Audit? How is it different from a Private Audit?

SECTION – C

Answer any TWO questions:

(2 x 20 = 40)

18. Explain the Objectives and Scope of Audit according to SA-200.
19. What are the Objectives of Internal Control? Enumerate the methods of evaluation of Internal Control System.
20. Describe the procedure relating to Vouching of Cash Transactions.
21. Enumerate the Types of Opinion that may be expressed in an Audit Report.
