

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86

(For candidates admitted from the academic year 2019–2020)

SUBJECT CODE: 19EC/MC/ET65

B. A. DEGREE EXAMINATION, APRIL 2022

BRANCH IV - ECONOMICS

SIXTH SEMESTER

COURSE : MAJOR – CORE

PAPER : HISTORY OF ECONOMIC THOUGHT

TIME : 3 HOURS

MAX. MARKS:100

SECTION – A

ANSWER ANY TEN QUESTIONS. EACH ANSWER NOT TO EXCEED 50

WORDS:

(10X2=20)

1. Mention the reasons for the rise of mercantilism.
2. Give any two differences between mercantilism and physiocracy.
3. State the main feature of the Institutional School.
4. Draw a chart to explain Adam Smith's Theory of Economic Development.
5. What are the two main postulates of Malthus?
6. How has Malthus influenced by Condorcet?
7. What was Ricardo's view on the Corn Laws?
8. What is dialectics?
9. Define surplus value.
10. Distinguish between the deductive and inductive approaches.
11. State the distinguishing features of the marginal School.
12. What is Pigou effect?

SECTION – B

ANSWER FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 400 WORDS.

(5X8=40)

13. Discuss the different types of Socialism.
14. Explain Marx's Theory of History.
15. Examine the major tenets of the German Historical school.
16. Discuss the contribution of M.K Gandhi to Indian economic thought.
17. Examine Ricardo's Theory of Diminishing Returns and Rent.
18. What is the general theme of Smith's Theory of Moral Sentiments? How does it relate to his Wealth of Nations?
19. What is Pareto optimality? Discuss the three efficiency conditions given by Pareto.
20. Describe Quesnay's Tableau Economique.

SECTION – C

ANSWER TWO QUESTIONS. EACH ANSWER NOT TO EXCEED 1000 WORDS.

(2X20=40)

21. Critically examine Marx's "The Law of Motion of Capitalist Society".
22. Explain, compare and contrast the contributions of William Stanley Jevons and Carl Menger.
23. Discuss the significant contributions of Alfred Marshal.
24. Examine the significant ideas of Veblen in the "Theory of the Leisure Class".
