

WEATHER @ 1 p.m.	
CHENNAI (Partly cloudy)	99°F
MADURAI (Partly cloudy)	99°F
COIMBATORE (Partly cloudy)	88°F

TRINITY MIRROR

Chennai Rates	
 Diesel/l Rs.94.24	 Gold (24k) Rs.5230/ gm
 Petrol/l Rs. 102.63	 Silver Rs.66.10/gm

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Stella Maris, Bharath Institute conducts HR conference ‘Stella Icom 2022’

Reduction, reuse, recycle, key to circular economy: Editor Muthu Kumar

Chennai, May 23: Department of Human Resource, Stella Maris College along with Bharath Institute of Higher Education and Research organized an International Conference on Management ‘Stella Icom 2022’ on the topic ‘HR Traversing from linear to Circular Economy’ at Stella Maris College premises, today.

Principal of Stella Maris College Sr. Rosy

Joseph fmm welcomed the speakers for the conference. Editor of Makkal Kural, Trinity Mirror R. MuthuKumar presented the Keynote address for the Conference, with Financial Life Coach, Founder and Ceo of Bottomline Services and Solutions, Chennai Balajee B R delivering the inaugural address and Director of IADGQA, USA Joseph Yakura, a special address. CEO of Cognizant Foundation, Chennai Rajashree Natrajan was the chief guest for the inaugural function of the conference.

Addressing upcoming HR's in his keynote Editor of Makkal Kural R. MuthuKumar shared his personal experience on the evolution of digitalization and the need for

accommodating them. He put front the idea of using 3R's, Reduction, Reuse and Recycle as a key to circular economy. He says, India is fast emerging as the biggest digital economy in the world with over 600 million internet subscribers . Indian mobile data users consume 8.5 gigabits of data each month on an average compared to 5.5 in China. The public and private sectors are pushing digital consumption growth. The government has enrolled over 1.2 million in its biometric digital identity program, Aadhar and brought over 10 million businesses on to a common digital platform through a goods and services tax.

Every sector of the economy including health

and agriculture are getting digitized eliminating waste and boosting productivity, that is an essential part of a circular economy. 65 million new jobs will be created and over 40 million have to be redeployed. This digital transformation is going to push the policy makers and researchers to find suitable innovations to quickly accelerate the change from a linear to circular economy. Human Resource Managers have to continue to work closely with the educational institutions, public and private sector organizations to identify the changing skills that are needed to aid this transformation and deploy suitable people in the right areas. Periodical training

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should be given to expose them to new technologies.

Are you aware that the resource extraction from the earth is 1.7 times her actual capacity . The shift from the current linear modality to circular is becoming a top priority in order to maximize the value of the product . The need to reutilize instead of disposing the product is becoming the focus in order to conserve the resources. Processes must be redesigned in order to reduce consumption of resources . Optimal use and recycling are critical and incineration and dumping should be the last resort.

The assets that are able to sense, record and communicate information are ' intelligent assets ' that innovates ' smart solutions ' to propel a circular economy. Compared to the linear economy, the circular economy works in a far smoother and more sustainable way.

The main focus of this economy is to maintain the added value of material while eliminating waste as best as possible. The circular economy is concentrated on the usage of products as resources, he said.



While sharing his experience on a visit to TVS Motors in late 1980's, he says that he was astonished by the techniques of production by using same material thus inculcating a 3R technique. TVS Sundram Fasteners was the first in India to get the ISO and TQM certification, he said.

The big issue with linear economy is the amount of wastage that is generated. To put it simply, the linear economy and its predisposition towards wasting valuable materials is a significant problem on a planet with finite resources

Saving planet and economy with circular approach

The global economy is badly hit due to unprecedented climate change, environmental degradation, which is leading, of course, to widespread loss of biodiversity loss. The end result: The global economy is suffering a massive negative impact.

What the world needs is a wise leadership that can both chart a new vision for living in harmony with nature and inspire shared commitment in achieving it.

People visiting South Korea or Seoul in particular will be impressed with the situation there. South Korea is now the 11th biggest economy. Walking or traveling by road is

such a pleasure because one will come across be small hillocks, or mountains and the Han river crisscrossing with each other. On the banks of the Han river, the city is built with tall buildings contrasting the green parks all around. Few kilometers away, on the outskirts, a modern township has been developed. It's Digital Media City people and residents here are the Denizens.

Modern media and IT hubs are all housed here. It is a high-tech complex for digital technologies, housing ubiquitous networked offices, apartments, exhibitions, conference halls. The high-tech city centered on Digital Media Street for broadcasting, movies, games, music, e-learning and related industries.

From 1978 to 1993, the currently developed area of the Digital Media City was in fact a massive landfill for Seoul's garbage. The once rotting garbage has been flattened under the massive neo city. The rotting garbage produces methane, which in turn is tapped as fuel for cooking and power generation.

A very inspiring innovation that cities such as Chennai or other cities of India can adapt. Policy makers, bureaucrats and infrastructure developers should mull such an option of utilizing garbage for beneficial purposes

and thus bringing down dependence on fossil fuels, which has pushed the world on the brink of a massive climate disaster.

With these few thoughts on how we can make the world a much more pleasurable place to live in, I would like to pass on the baton to the generation next who are attending this very pertinent meet on discussing “Traversing from Linear to Circular Economy” he said.

Financial Life Coach, Founder and Ceo of Bottomline Services and Solutions, Chennai Balajee B R in his inaugural address enumerated different characteristics and

approaches a HR should inculcate to manage the team and to bring in the best out of the resources available. He said there should be an adjective to work on every day. The challenge should be a realistic one he explains. He also brings in the survival of the fittest to create an awareness on approaching the problem of plenty.

Chief guest Rajashree Natrajan shared her experience on field for the past 17 years. Emphasizing on inclusive growth she insists the younger audience to learn from the past without letting it limit them. While addressing on the major challenges faced by HR's she

lists globalization and virtualization as the fundamentals of the present generation which is inclusive by itself. This would help the individual build better, she adds. Adding more on growth, she says human lives should be in harmony with nature. The world should be made more sustainable with better decision making. This would further help in good integral human, who is physically, emotionally and mentally healthy.

Praveen Kumar Dean , School of Commerce and Management, BIHER, Chennai thanked the speakers for enlightening the students on the different aspects of

Extract from the Newspaper:

Trinity Mirrors

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