

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted from the academic year 2015 – 2016)

SUBJECT CODE: 19EC/MC/EE34

B.A. DEGREE EXAMINATION, NOVEMBER 2020
BRANCH IV - ECONOMICS

COURSE: MAJOR CORE
PAPER: ENVIRONMENTAL ECONOMICS
TIME: 1 ½ HOURS

MAX. MARKS: 50

SECTION – A

(5 x 2 = 10)

ANSWER ANY 5 OUT OF 6 QUESTIONS. (50 WORDS EACH)

1. Define Environmental Economics.
2. State the functions of Environment
3. What is the meaning of Externality?
4. Define Pollution.
5. What are Property Rights?
6. Distinguish between Travel cost model and hedonic pricing method.

SECTION – B

(2 x 10 = 20)

ANSWER ANY 2 OUT OF 3 QUESTIONS. (400 WORDS EACH)

7. Explain environmental resource as a public good.
8. Discuss briefly on Pigouvian fee and Coase theorem on property rights.
9. Describe the classical views on environmental economics.

SECTION – C

(1 x 20 = 20)

ANSWER ANY 1 OUT OF 2 QUESTIONS. (1000 WORDS EACH)

10. Explain the inter-linkage between the Environment and the Economy using the material balance principle.
11. Explain the various economic instruments through which government regulates pollution.



