

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted from the academic year 2019-2020)

SUBJECT CODE:19EC/AC/BE15

B.A.DEGREE EXAMINATION (DECEMBER 2020)
BRANCH IV - ECONOMICS

COURSE: MAJOR CORE
PAPER: BUSINESS ECONOMICS
TIME: 90 MINS.

MAX. MARKS: 50

SECTION – A

ANSWER ANY FIVE QUESTIONS IN ABOUT 50 WORDS (5 x 2 = 10)

1. Diagrammatically represent the Break Even Point.
2. What is cross elasticity?
3. List the features of Perfect Competition.
4. What is an isoquant ? State its properties.
5. What is opportunity cost?
6. State the characteristics of a Business Cycle

SECTION – B

ANSWER ANY TWO QUESTIONS IN ABOUT 400 WORDS (2 x 10 = 20)

7. Explain the Law of Variable Proportions.
8. Examine how price and output decisions are made in an oligopoly market using the kinked demand curve
9. Discuss the causes of inflation. Suggest measures to correct it.

SECTION – C

ANSWER ANY ONE QUESTION IN ABOUT 1000 WORDS (1 x 20 = 20)

10. Critically analyse the different methods of demand forecasting.
11. Discuss how producer's equilibrium is determined using the method of least cost combination.