

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted from the academic year 2015 – 2016)

SUBJECT CODE: 15EC/MC/ET55

B.A. DEGREE EXAMINATION, DECEMBER 2020
BRANCH IV - ECONOMICS

COURSE: MAJOR CORE
PAPER: ECONOMIC THOUGHT
TIME: 1 ½ HOURS

MAX. MARKS: 50

SECTION – A

(5 x 2 = 10)

ANSWER ANY 5 OUT OF 6 QUESTIONS. (50 WORDS EACH)

1. Define Tableau Economique.
2. Define Welfare Economics.
3. What are main tenets of the Marginal school?
4. What is the theory of Glut?
5. Explain the concept of economic drain.
6. What do you understand by the term ‘dialectic materialism’?

SECTION – B

(2 x 10 = 20)

ANSWER ANY 2 OUT OF 3 QUESTIONS. (400 WORDS EACH)

7. Explain the Theory of leisure class.
8. Discuss the contributions of J.S.Mill.
9. Examine a few contributions of Sen to the history of economic thought.

SECTION – C

(1 x 20 = 20)

ANSWER ANY 1 OUT OF 2 QUESTIONS. (1000 WORDS EACH)

10. Explain in detail Gandhi’s contributions to Indian Economics.
11. Keynes proclaimed Marshall as the “greatest economist in the world for a hundred years”. Do you agree with him? Give reasons.