

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600086**  
**(For candidates admitted from the academic year 2019 – 2020)**

**SUBJECT CODE: 19EC/AC/EB25**

**B.COM. (CORPORATE SECRETARYSHIP) DEGREE EXAMINATION,**  
**MAY 2021**  
**END SEMESTER EXAMINATION**

**COURSE: ALLIED CORE**

**MAX. MARKS: 50**

**PAPER: ECONOMIC ENVIRONMENT OF BUSINESS**

**TIME: 1 ½ HOURS**

**SECTION – A**

**ANSWER ANY FIVE QUESTIONS IN ABOUT 50 WORDS**

**(5 x 2 = 10)**

1. Give any two drawbacks of free market economies.
2. What is meant by Margin of Safety?
3. Differentiate between monopolistic competition and perfect competition?
4. Define (a) Moral Hazard (b) Free rider problem
5. Mention the two types of barriers to international trade.
6. State any two merits of globalisation.

**SECTION – B**

**ANSWER ANY TWO QUESTIONS IN ABOUT 400 WORDS**

**(2 x 10 = 20)**

7. Explain the features of a Socialist economy.
8. Give a brief account of TRIPS and TRIMS.
9. What is a business cycle? Explain its phases.

**SECTION – C**

**ANSWER ANY ONE QUESTION IN ABOUT 1000 WORDS**

**(1 x 20 = 20)**

10. Diagrammatically explain the price leadership models of oligopoly.
11. What is market failure? Explain the causes of market failure.

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