

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600086
(For candidates admitted from the academic year 2015 – 2016)

SUBJECT CODE: 15EC/MC/MA65

B.A. DEGREE EXAMINATION, APRIL 2021
BRANCH IV – ECONOMICS
END SEMESTER EXAMINATION

COURSE: MAJOR CORE
PAPER: MACROECONOMICS-II
TIME: 1 ½ HOURS

MAX. MARKS: 50

SECTION – A

(5 x 2 = 10)

ANSWER ANY FIVE OUT OF SIX QUESTIONS. (50 WORDS EACH)

1. What is liquidity preference?
2. Distinguish between inflation and stagflation.
3. Define a business cycle
4. Mathematically derive the IS and LM equation.
5. List out the objectives of macroeconomic policies.
6. Diagrammatically represent the different zones in Swan's model of internal and external equilibrium.

SECTION – B

ANSWER ANY TWO OUT OF THREE QUESTIONS IN 400 WORDS (2 x 10 = 20)

7. Explain in detail the Segmented market theory of interest.
8. Discuss the different phases of business cycle.
9. Examine the Hicks model of trade cycle

SECTION – C

ANSWER ANY ONE OUT OF TWO QUESTIONS IN 1000 WORDS (1 x 20 = 20)

10. Critically analysis the IS-LM model and derive the general equilibrium.
11. Analyse the causes and effects of inflation.

