

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600086
(For candidates admitted from the academic year 2015- 2016)

SUBJECT CODE: 15EC/MC/IN65

B.A. DEGREE EXAMINATION, MAY 2021
BRANCH IV – ECONOMICS
END SEMESTER EXAMINATION

COURSE: MAJOR CORE
PAPER: INTERNATIONAL ECONOMICS
TIME: 1 ½ HOURS

MAX. MARKS: 50

SECTION – A

(5 x 2 = 10)

ANSWER ANY FIVE OUT OF SIX QUESTIONS. (50 WORDS EACH)

1. Define free trade.
2. Distinguish between spot market and forward market.
3. What is optimum tariff rate?
4. Explain the term hedging.
5. Define reciprocal demand.
6. State the factor price equalization theorem.

SECTION – B

ANSWER ANY TWO OUT OF THREE QUESTIONS IN 400 WORDS (2 x 10 = 20)

7. Give an overview of the comparative cost advantage theory of David Ricardo.
8. Bring out the arguments for a protectionist trade policy.
9. Account for the secular deterioration in the terms of trade of developing countries

SECTION – C

ANSWER ANY ONE OUT OF TWO QUESTIONS IN 1000 WORDS (1 x 20 =20)

10. Critically analyze the Heckscher-Ohlin theory of International trade.
11. Examine the impact of economic growth on international trade

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