

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600086**  
**(For candidates admitted from the academic year 2019 – 2020)**

**SUBJECT CODE:19EC/PE/ID15**

**M.A. DEGREE EXAMINATION, MAY 2021**  
**BRANCH IV – ECONOMICS**  
**END SEMESTER EXAMINATION**

**COURSE: ELECTIVE**  
**PAPER: INDUSTRIAL ECONOMICS**  
**TIME: 1 ½ HOURS**

**MAX. MARKS: 50**

**SECTION – A**

**(3 x 10 = 30)**

**ANSWER ANY 3 OUT OF 5 QUESTIONS IN 300 WORDS EACH**

1. Discuss how the SCP paradigm is used as a framework of analysis in Industrial Economics?
2. What are concentration curves? Critically examine some concentration indices.
3. Explain the Economics of Research.
4. Examine the arguments for and against monopoly power as a basis for technical progress.
5. Discuss how Technological Interdependence and Uncertainty can provide explanations of vertical integration.

**SECTION – B**

**(1 x 20 = 20)**

**ANSWER ANY 1 OUT OF 2 QUESTIONS IN 1200 WORDS**

6. Present the views of Arrow and Demsetz on what kind of market structure provides a greater incentive to invent.
7. Explain how capacity and product proliferation can be used as deterrents to entry.

