

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86
(For candidates admitted during the academic year 2019-20 and thereafter)

COURSE CODE: 19CM/MC/LB34

B.COM DEGREE EXAMINATION - DEC 2020
COMMERCE – SHIFT II
THIRD SEMESTER

COURSE : MAJOR CORE

PAPER : LEGAL ENVIRONMENT OF BUSINESS

TIME : 90 MINUTES

MAX. MARKS: 50

Section - A

Answer all the Questions

(7 x 2= 14)

1. Illustrate the distinction between Jus in Rem and Jus in Personam.
2. Explain the meaning of Quantum Meruit with an example.
3. What is Caveat Emptor?
4. Write a short note on Limited Liability Partnership.
5. What is the role of National Green Tribunal?
6. Who is a Person resident in India under FEMA Act,1999?
7. State the need for Competition Act,2002.

SECTION - B

Answer any Two questions:

(2 x 8= 16)

8. Differentiate between Sale and Agreement to Sell.
9. Explain the Various Circumstances by which a Partnership firm may be dissolved compulsorily by the Court.
10. Write a short note on Anti-Competitive Agreement and its types.

Section-C

Answer any One question:

(1 x 20 = 20)

11. Discuss the conditions essential for a valid Contract.
12. Explain the provisions related to the Acquisition and Transfer of Immovable Property in India as per FEMA Act,1999.
