

**STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI - 600 086**  
**(For candidates admitted during the academic year 2019-2020 and thereafter)**

**SUBJECT CODE: 19AF/MC/BL33**

**B.COM (ACCOUNTING&FINANCE) DEGREE EXAMINATION DECEMBER 2020**  
**ACCOUNTING AND FINANCE**  
**THIRD SEMESTER**

**COURSE : MAJOR CORE**  
**PAPER : BUSINESS LAW**  
**TIME : 90 MINUTES**

**MAX MARKS: 50**

**Section - A**

**ANSWER ALL THE QUESTIONS**

**(7x 2 =14)**

1. Define Contract.
2. What do you mean by Consensus ad idem?
3. Who is an Unpaid Seller?
4. Differentiate between contracts of Indemnity and Guarantee.
5. Explain the term 'Vindictive Damages'.
6. State any two circumstances in which LLP may be wound up by tribunal.
7. What do you mean by Intellectual property rights?

**Section - B**

**ANSWER ANY TWO QUESTIONS**

**(2 x 8 =16)**

8. What are the agreements opposed to Public Policy?
9. Explain the provisions relating to Copy Rights.
10. Differentiate between Company, Partnership and LLP.

**Section - C**

**ANSWER ANY ONE QUESTION**

**(1 x 20 =20)**

11. What are the various ways in which a contract may be discharged?
12. Discuss in detail the Implied Conditions and Warranties in a Contract of Sale.

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