

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI - 600086

DEPARTMENT OF COMMERCE – SHIFT II

END SEMESTER EXAMINATION – April 2021

CLASS: II B.COM (GENERAL)

Subject Code: 19CM/MC/CL44
Subject Title: COMPANY LAW

Time: 90 Minutes
Marks: 50

Section A

Answer all the questions:

(7x2=14)

1. Define One Person Company.
2. Who is a Promoter?
3. What do you understand by Shelf Prospectus?
4. Differentiate between Transfer and Transmission of Share?
5. List out any two features of a D-mat System.
6. State the sources for issue of Bonus Shares.
7. Bring out the difference between Ordinary Resolution and Special Resolution.

Section B

Answer any two questions:

(2x8 =16)

8. Discuss the Principle of Separate Legal Entity in the light of decision given in Solomon Vs Solomon Co. Ltd.
9. Write a note on the Appointment of Independent Directors and Small Shareholders Director.
10. Explain in detail the nature and classes of Shares and Debenture.

Section C

Answer any one question:

(1x20=20)

11. What is a Memorandum of Association? What are its contents? When and How it may be altered?
12. Write a note on:
 - (a) Board and Committee Meeting
 - (b) Annual General Meeting
 - (c) Extra Ordinary General Meeting.
