

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.**  
**(For candidates admitted during the academic year 2015 – 2016 and thereafter)**  
**SUBJECT CODE: 15CM/MC/RB34**

**B.Com. (A & F) DEGREE EXAMINATION NOVEMBER 2019**  
**ACCOUNTING AND FINANCE**  
**THIRD SEMESTER**

**COURSE : MAJOR – CORE**  
**PAPER : REGULATORY ASPECTS OF BUSINESS**  
**TIME : 3 HOURS** **MAX. MARKS: 100**

**SECTION – A**

**ANSWER ALL QUESTIONS:** **(10 x 2 = 20)**

1. What is an offer?
2. Define consideration.
3. Who is an unpaid seller?
4. Define bailment.
5. What is bill of exchange?
6. Write a short note on Endorsement.
7. What are the features of LLP?
8. Write a note on conversion to LLP.
9. What do you mean by trade mark?
10. Write a brief note on intellectual property right.

**SECTION – B**

**ANSWER ANY FIVE QUESTIONS:** **(5 x 8 = 40)**

11. Briefly explain the essentials of a valid contract.
12. Distinguish between indemnity and guarantee.
13. What are the features of a cheque?
14. What are the duties of a collecting banker?
15. State the differences between LLP, Partnership and Company.
16. Distinguish between bailment and pledge.
17. What are the remedies for breach of contract?

**SECTION – C**

**ANSWER ANY TWO QUESTIONS:** **(2 x 20 = 40)**

18. Discuss in detail the rights of an unpaid seller.
19. Explain the various types of a contract.
20. What are the various kinds of endorsement? Give example.
21. Elucidate the four types of intellectual property protection for businesses.

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