

**SUBJECT CODE: 15CM/MC/AT54**

**B.Com. (A & F) DEGREE EXAMINATION NOVEMBER 2019**  
**ACCOUNTING AND FINANCE**  
**FIFTH SEMESTER**

**COURSE : MAJOR – CORE**  
**PAPER : AUDITING TECHNIQUES**  
**TIME : 3 HOURS**

**MAX. MARKS: 100**

**SECTION – A**

**ANSWER ALL QUESTIONS:**

**(10 x 2 = 20)**

1. Define Auditing.
2. How will you avoid misappropriation of goods?
3. What do you mean by Vouch and post audit?
4. List the Factors determining size of the sample.
5. Give any two inherent limitations of audit.
6. Mention the components of outstanding assets.
7. List any two main objectives of Auditing.
8. What is teeming and lading methods of fraud?
9. How is Forfeited shares account audited?
10. What are Capital profits?

**SECTION – B**

**ANSWER ANY FIVE QUESTIONS:**

**(5 x 8 = 40)**

11. Briefly explain various methods of Errors that can be detected.
12. What are the advantages of continuous audit?
13. Evaluate the criteria for selection of audit evidence.
14. Distinguish internal audit from statutory audit.
15. What are the Rights and powers of an auditor?
16. Explain various Types of opinion forming part of an audit report.
17. Discuss the Characteristics of Government Audit.

**SECTION – C**

**ANSWER ANY TWO QUESTIONS:**

**(2 x 20 = 40)**

18. Illustrate Verification and valuation of assets and liabilities.
19. Explain the procedure for appointment of auditors.
20. Discuss the Contents of an Audit plan.
21. Describe the factors to be considered while auditing Educational Institutions.

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