

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.
(For candidates admitted during the academic year 2015-2016 and thereafter)

SUBJECT CODE: 15CM/ME/AG55

B.Com./ B.Com.(CS) DEGREE EXAMINATION NOVEMBER 2019
COMMERCE
CORPORATE SECRETARYSHIP
FIFTH SEMESTER

COURSE : MAJOR – ELECTIVE
PAPER : AUDITING
TIME : 3 HOURS

MAX. MARKS: 100

SECTION A

Answer ALL questions.

(10 x 2 = 20 marks)

1. Define auditing.
2. Write a short note on audit programme.
3. Define vouching.
4. What are Contingent Liabilities?
5. Define capital expenditure.
6. What do you mean by divisible profits?
7. Define Audit Report.
8. State the rights of an auditor.
9. What do you mean by EDP?
10. What is meant by audit around the computer?

SECTION B

Answer any FIVE questions.

(5 x 8 =40 marks)

11. Bring out the objectives of audit working papers.
12. How will you vouch Outstanding Liabilities?
13. Bring out the difference between Internal Check and Internal Audit.
14. Differentiate between capital expenditure and revenue expenditure.
15. How is Fraud reported under Companies Act 2013?
16. Explain the benefits of Electronic Data Processing.
17. Write a note on Computer Assisted Audit Techniques.

SECTION C

Answer any TWO questions.

(2 x 20 =40 marks)

18. Examine the Qualification and Qualities of an Auditor.
19. Elaborate the procedure for Vouching of Cash Transactions.
20. Discuss the procedure for Verification of Assets & Liabilities.
21. Summarise Duties and Liabilities of an auditor as per Companies Act 2013.
