

**B.Voc. DEGREE EXAMINATION, NOVEMBER 2019
BANKING, FINANCIAL SERVICES AND INSURANCE
FIRST SEMESTER**

**COURSE : MAJOR CORE
PAPER : FUNCTIONS AND SERVICES OF BANKS AND
NON – BANKING FINANCIAL CORPORATIONS
TIME : 3 HOURS MAX.MARKS: 100**

SECTION – A

ANSWER ALL QUESTIONS (10X2=20)

1. Define Banking.
2. Write a note on Housing Finance Companies.
3. Differentiate Current Account from Recurring Deposit.
4. Expand and Explain KYC
5. Bring out the Difference between Banking and Non-banking Financial Companies.
6. Who is a Customer?
7. Who is a Minor? Can a minor open a Savings bank account?
8. What do you mean by Term Loan?
9. List out any two products/services offered by NBFC's
10. Explain CIBIL.

SECTION – B

ANSWER ANY FIVE QUESTIONS (5X4=20)

11. Bring out the evolution of Banking in India.
12. Who is a Recovery agent. Elaborate his role in the process of recovering loan
13. List out the situation under which the bank account can be closed.
14. Outline the growth of NBFC in India.
15. Write briefly the functions of Commercial Bank.
16. Why CIBIL score is important in Loan approval process?
17. What type of Loans can the customer avail to start his own Xerox shop?

SECTION – C

ANSWER ANY TWO QUESTIONS (2X15=30)

18. Discuss in detail the different types of Banks exists in the Indian Banking System.
19. Define NBFC's, What are its functions?
20. What type of the relationship exists between the Banker and the Customer?

PRACTICAL COMPONENT**(30 Marks)**

Prepare a comprehensive report, drawing sample forms covering the following aspects.

- Mrs. Vasantha is appointed as a Lecturer in a college from June 2019. As per the instruction given by the Principal, she approached the bank manager of Indian Overseas Bank, Stella Maris College Branch to open a Bank account.
List out the documents she must submit to the Bank Manager and also indicate the importance of these documents.
- She deposited Rs. 1000 to open her account (Pay in slip)
- End of June her salary of Rs. 70,000 was credited in her account and she verified her balance in the Passbook
- On 10th July she withdraws Rs. 5,000 by using withdrawal slip.
- On 20th July she transferred Rs.25,000 to her husband Mr. Ravi through Cheque.
- In the month of September, she decided to deposit Rs. 50,000 in a fixed deposit account.
Discuss the process and the documents relating to that
