

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86

(For Candidates admitted during the academic year 2019 – 2020)

SUBJECT CODE: 19EC/AC/BE15

B.Com. DEGREE EXAMINATION NOVEMBER 2019

COMMERCE

FIRST SEMESTER

COURSE : ALLIED - CORE

PAPER : BUSINESS ECONOMICS

TIME : 3 HOURS

MAX. MARKS: 100

SECTION – A

ANSWER ANY TEN QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS

(10x2=20)

1. What are the three basic economic problems?
2. Define marginal rate of substitution.
3. State cross elasticity of demand.
4. What is market supply schedule?
5. What is optimum firm?
6. State the components of economic cost.
7. Draw the long run AC curve.
8. What is selling cost?
9. What is pure competition?
10. Define the term cartel.
11. Write the important phases of business cycle.
12. What is demand pull inflation?

SECTION – B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 400

WORDS

(5x8=40)

13. Graphically represent the properties of indifference curve.
14. Explain various phases of the laws of returns.
15. Clarify the relationship between short run AC and MC curve.
16. Indicate the main limitations of break even analysis.
17. How the short run equilibrium price and output determination under monopolistic competition?
18. Describe the characteristics of monopoly firm.
19. Discuss the different types of business cycle.
20. Enumerate the causes for inflation.

SECTION – C

ANSWER ANY TWO QUESTIONS. EACH ANSWER NOT TO EXCEED 1000

WORDS

(2x20=40)

21. How the statistical methods useful in demand forecasting?
22. Analyze the important sources of internal and external economies of scale.
23. Explain price determination under conditions of price leadership in an oligopolistic firm.
24. Elucidate the monetary and fiscal measures to control inflation.
