

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86
(For Candidates admitted during the academic year 2015 – 2016 and thereafter)

SUBJECT CODE: 15EC/MC/PF55

B.A. DEGREE EXAMINATION NOVEMBER 2019
BRANCH IV – ECONOMICS
FIFTH SEMESTER

COURSE : MAJOR – CORE
PAPER : PUBLIC FINANCE I
TIME : 3 HOURS

MAX. MARKS: 100

SECTION – A

ANSWER ANY TEN QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS
(10x2=20)

1. Define public finance.
2. State the view of classical economists on public finance in a brief manner.
3. What is public good?
4. What is meant by Marginal Cost pricing?
5. What do you mean by Dual pricing?
6. State the meaning of public enterprise.
7. Mention the classification of public expenditure.
8. Point out the sources of public revenue.
9. Show the difference between Direct tax and Indirect tax.
10. What is Taxable capacity?
11. What do you mean by Non-Development expenditure?
12. Explain the concept of disinvestment.

SECTION – B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 400 WORDS
(5x8=40)

13. State the scope of public finance.
14. Explain the pros and cons of Disinvestment.
15. Discuss the principles of public expenditure.
16. State the views of Wiseman and Peacock on public expenditure.
17. Elucidate the ability to pay theory of taxation.
18. Explain the concepts of shifting of taxation and Incidence of taxation.
19. Show the difference between Development and Non-development expenditure of union Government.
20. Write notes on Liberalization, privatization and Globalization.

SECTION – C

ANSWER ANY TWO QUESTIONS. EACH ANSWER NOT TO EXCEED 1000 WORDS
(2x20=40)

21. Examine the role and performance of public sector in India.
22. Analyse the principle of maximum social advantage.
23. Explain the role of taxation in a developing economy.
24. Discuss the structure of Tax and Non-tax revenues of centre and state.
