

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86
(For Candidates admitted during the academic year 2015 – 2016 and thereafter)
SUBJECT CODE: 15EC/MC/MA55

B.A. DEGREE EXAMINATION NOVEMBER 2019
BRANCH IV – ECONOMICS
FIFTH SEMESTER

COURSE : MAJOR – CORE
PAPER : MACROECONOMICS – I
TIME : 3 HOURS

MAX. MARKS: 100

SECTION – A

ANSWER ANY TEN QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS

(10x2=20)

1. What is GDP?
2. Define Per capita Income.
3. What do you mean by Interest?
4. Define Supply of Labour.
5. What is aggregate demand?
6. Define Effective Demand.
7. Define Consumption function.
8. What is Ratchet Effect?
9. Define Investment.
10. What do you mean by Acceleration?
11. Define “Social accounting”
12. Define “Multiplier”.

SECTION – B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 400 WORDS

(5x8=40)

13. Bring out the importance of Macroeconomics.
14. Briefly analyse the classical theory of output and employment.
15. Explain the Keynesian underemployment equilibrium.
16. State the determinants of consumption.
17. Distinguish between APC and MPC.
18. Explain the different methods of measuring National Income.
19. Analyse the principle of Effective Demand.
20. Explain the relative income hypothesis.

SECTION – C

ANSWER ANY TWO QUESTIONS. EACH ANSWER NOT TO EXCEED 1000 WORDS

(2x20=40)

21. Explain the problems of measuring National Income.
22. Explain the classical theory of employment.
23. Analyse the applicability to Keynesian theory to less developed countries.
24. Explain the life cycle hypothesis theory of consumption.
