

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86
(For Candidates admitted during the academic year 2015 – 2016 and thereafter)
SUBJECT CODE: 15EC/MC/DT34
B.A. DEGREE EXAMINATION NOVEMBER 2019
BRANCH IV – ECONOMICS
THIRD SEMESTER

COURSE : MAJOR – CORE

PAPER : DEVELOPMENT THEORY

TIME : 3 HOURS

MAX. MARKS: 100

SECTION – A

ANSWER ANY TEN QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS
(10x2=20)

1. Define economic development.
2. What is Human Poverty Index (HPI)?
3. Define 'take-off stage'.
4. What is Kuznets' view on inequality?
5. What do you understand by redistribution of land?
6. Define capital output ratio.
7. What is traditional agriculture?
8. What is poverty trap?
9. Define capital accumulation.
10. Define technological dualism.
11. What do you mean by disguised development?
12. What is Gini Coefficient of inequality?

SECTION – B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 400 WORDS
(5x8=40)

13. Discuss the characteristics of an underdeveloped economy.
14. What is Poverty trap? Explain with the help of Nurske theory.
15. Discuss in brief Fisher-Clark theory of structural change.
16. What does Arthur Lewis suggest as a road to development?
17. Bring out the interdependence of agricultural and industrial sector for development.
18. What is the role of education and technology in development?
19. What is social dualism as defined by Dr. Boeke? What are the characteristics of Social Dualism?
20. Differentiate between casual labour and permanent labour.

SECTION – C

ANSWER ANY TWO QUESTIONS. EACH ANSWER NOT TO EXCEED 1000 WORDS
(2x20=40)

21. Discuss in detail factors raised by Prebisch – Singer Thesis that lead to unfavourable term of trade for undeveloped economies.
22. Elaborate on Rostow's Stages of Development.
23. Explain the role of capital in economic development. Why is it important for a country to monitor its capital-output ratio and ICOR?
24. Explain the working of Kaldor's model of growth.
