

**STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86**  
**(For Candidates admitted during the academic year 2004 – 2005 and thereafter)**

**SUBJECT CODE : EC/PC/MO14**

**M.A. DEGREE EXAMINATION NOVEMBER 2007**  
**BRANCH III – ECONOMICS**  
**FIRST SEMESTER**

**COURSE : CORE**  
**PAPER : MONETARY ECONOMICS**  
**TIME : 3 HOURS**

**MAX.MARKS : 100**

**SECTION – A**

**ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 300 WORDS. (5 X 8 = 40)**

1. Bring out the sources of high powered money.
2. Write a note on monetary base theories.
3. Discuss Fisher's equation of exchange.
4. State James Tobin's view of money supply.
5. Explain keynesian theory of demand for money.
6. Write a note on NBFI's in India
7. Analyse the objectives of monetary policy

**SECTION – B**

**ANSWER ANY THREE QUESTIONS. EACH ANSWER NOT TO EXCEED 1200 WORDS. (3 X 20 = 60)**

8. Explain the Money Multiplier Theory of money supply
9. Critically analyse Milton Friedman's restatement of quantity theory of money.
10. Examine the RBI's analysis of money supply.
11. Analyse Gurley and Shaw's Theory
12. Explain the monetary policy of India.

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