

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 600 086

**General Elective Course Offered by the Department of Commerce to students of
B.A / B.Sc. / B.Com. / B.Com CS/ B.Com A & F/ B.C.A. / B.V.A Degree Programmes**

SYLLABUS

(Effective from the academic year 2019 – 2020)

E-FILING OF RETURNS

CODE:19CM/GE/EF22

CREDITS : 2

L T P : 2 0 0

TOTAL TEACHING HOURS: 26

OBJECTIVES OF THE COURSE

- To provide the students the conceptual and practical knowledge about electronic filing of returns
- To educate the students on basics of taxation laws
- To enable students to be self-reliant in individual tax calculation

COURSE LEARNING OUTCOMES

On successful completion of the course, students will be able to

- Compute the tax liability of an individual
- File taxes online (e-filing)
- Ascertain the taxable income of individual
- Comprehend with the taxable provisions

Unit 1

Introduction (10 Hours)

- 1.1 An Overview of Computation of Income tax under the Five Heads of Income
- 1.2 E-Filing – Meaning, Importance and Difference between E-Filing and Regular Filing of Returns
- 1.3 Benefits and Limitations of E-Filing
- 1.4 Types of e-Filing - e-File without Digital Signature Certificate. e-File the Income Tax Return (ITR-V) through an e-Return Intermediary (ERI) with or without Digital Signature Certificate (DSC) and Use Digital Signature Certificate (DSC) / EVC

Unit 2

E-Filing Process (5 Hours)

- 2.1 Registration to E-portal through log in (ADHAR, PAN, TAN, TIN and DIN)
- 2.2 Recording and uploading of Documents
- 2.3 E-file ITR
- 2.4 E-Verify

Unit 3

E-Payment of Tax

(11 Hours)

- 3.1 Tax Payment through Online Banking
- 3.2 Procedure to adjust Advance Tax
- 3.3 Refund - Procedure

BOOKS FOR STUDY

Swatantra Sethi, *Self-Preparation and Filing of Income Tax Returns by Individuals* Kindle Edition, 2018

Gaur V.P. and Narang D.B., *Income Tax Law and Practice*, New Delhi, Kalyani Publishers,

BOOKS FOR REFERENCE

Lal B.B., *Income Tax Law and Practice*, , , Konark Publishers Limited, New Delhi

Manoharan T. N. *Income Tax Law*, Mumbai, Snow White Publications

Mehrotra, H.C., *Income Tax Law and Practicum*, , Sahithya Bhavan Publications, Agra

Vinod K., Singhanian, *Taxman's Students Guide to Income Tax*, Taxman's Publications Pvt. Ltd., New Delhi

Vinod K., Singhanian, *Indirect tax*, 2014-15 Taxman's Publications Pvt. Ltd., New Delhi

NOTE: Latest edition of the readings may be used

JOURNALS

Journal of taxation

National tax journal

WEB RESOURCES

www.ntanet.org/tax

www.aicpa.org

www.icaew.com

PATTERN OF ASSESSMENT

Continuous Assessment Test:

Total Marks: 25

Duration: 90 minutes

Other Components:

Total Marks: 25

Assignments/Objective Test/Quiz/Presentation

No End Semester Examination